

## **KU ENDOWMENT ASSOCIATION LOAN PROGRAM**

### **TYPES OF LOANS**

#### Long Term:

- Will accrue interest while in school
- Repayment begins 4 months after leaving KU
- Monthly installment of no less than \$50/month
- Repayment period maximum: 10 years
- Requires co-signer

#### Short Term:

- Will accrue interest while in school
- Repayment in full required before leaving KU
- All international student loans are short-term
- Not available during last semester of enrollment

### **LOAN LIMITS**

	Semester Limits (Total amount you may borrow in a given semester; Subject to change)	Cumulative Limits (Total amount you may borrow while a student at KU; Subject to change)
First semester freshmen:	\$1,500	N/A
Undergraduate students:	\$2,500	\$8,000
International Undergraduate students (short term only):	\$1,800	\$1,800
Graduate students:	\$3,000	\$10,000 (includes funds borrowed as an undergraduate)
International Graduate students (short term only):	\$2,000	\$2,000

### **GPA REQUIREMENTS**

- 2.0 overall KU GPA for continuing or returning KU students
- 2.5 transfer GPA for transfer students who have never attended KU
- 3.0 high school GPA for first semester freshmen

### **INTEREST RATE**

The annual interest rate on a KUEA loan is 5.0% from the date of issue to maturity. (Subject to change)

### **IMPORTANT NOTES**

- Other financial aid resources may limit borrowing.
- A new application must be completed for each loan.
- The Office of Student Financial Aid does not maintain records for this loan program.

### **APPLICATION INSTRUCTIONS**

- Apply online at [www.kuendowment.org](http://www.kuendowment.org)
- After you have completed your application you will receive additional information via e-mail about your loan paperwork, including how to receive your funds.

### **CONTACT INFORMATION**

KU Endowment Association  
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